



TransNet Independent Taxpayer Oversight Committee Agenda

Wednesday, May 13, 2026, 9:30 a.m.

SANDAG Boardroom

1011 Union Street, First Floor

San Diego, CA 92101

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1. Call to Order

2. Non-Agenda Public Comments/Member Comments

Members of the public shall have the opportunity to address the TransNet Independent Taxpayer Oversight Committee on any issue within the jurisdiction of SANDAG that is not on this agenda. Public speakers are limited to three minutes or less per person. Public comments under this agenda item will be limited to five public speakers. If the number of public comments under this agenda item exceeds five, additional public comments will be taken at the end of the agenda. Members and SANDAG staff also may present brief updates and announcements under this agenda item.

3. Consent

3.1 Approval of Meeting Minutes

Francesca Webb, SANDAG

ACTION: APPROVE

The ITOC is asked to approve the minutes from its April 8, 2026, meeting.

3.2 Request by the City of Oceanside to Reinstate and Amend the Memorandum of Agreement for Participation in the TransNet Commercial Paper Program

Marcus Pascual, SANDAG

ACTION: RECOMMEND

The Independent Taxpayer Oversight Committee (ITOC) is asked to recommend that the Board of Directors approve reinstating and amending the Memorandum of Agreement with the City of Oceanside for use of the TransNet Commercial Paper Program to extend the termination date from June 30, 2022, to June 30, 2029.

3.3 Quarterly TransNet Financial Reports for the Period Ending March 31, 2026, and Other Financial Data

Marcus Pascual, SANDAG

ACTION: INFORMATION

Staff will provide an overview of the financial status of the TransNet Program.

3.4 Overview of Developments in the Financial Markets, Quarterly Finance Report as of March 31, 2026

Kimberly Trammel, Marcus Pascual, SANDAG

ACTION: INFORMATION

Staff will provide an update on the latest developments in the financial markets, economy, sales tax revenues, and strategies being explored and implemented to minimize possible impacts to the TransNet Program.

4. Local City Presentation

Izzy Murguia, City of Lemon Grove

ACTION: INFORMATION

Staff from City of Lemon Grove will present an update on their TransNet Local Street and Road Program.

5. Draft 2026 ITOC Annual Report

Vanessa Leon, Saba Fadhil, SANDAG

ACTION: DISCUSSION

The ITOC is asked to review and discuss the draft 2026 ITOC Annual Report.

6. TransNet Program: Where We've Been and Where We're Going

Susan Huntington, Danielle Kochman, SANDAG

ACTION: INFORMATION

Staff will provide an overview of the TransNet Program, including how revenues flow, major funding categories, and the significant outcomes from the Program.

7. Adjournment

The next TransNet Independent Taxpayer Oversight Committee meeting is scheduled for Wednesday, June 10, 2026, at 9:30 a.m.